

## Attachment 8 -- Questions and Answers

The following questions were submitted in writing by Vendor A. (Answers follow.)

**1. Are there any restrictions that will apply upon termination of any of the current vendor's contracts? If so, please describe.**

**A:** Restrictions apply to some invested assets. See response to #2 for more information.

**2. Please provide the mappable assets versus the individually solicited assets by vendor.**

**A:** See Attachment 9.

**3. We would like to propose fees contingent on replacing each of the four service providers. How do you prefer this information be presented?**

**A:** An Offeror may not qualify its proposed fees based upon replacing a particular service provider. Any Offeror who qualifies its price will be deemed non-responsive and will not be considered for award. Further, as indicated in the RFP and reiterated at the pre-proposal conference, PEBA is mandated by law to have four service providers.

**4. Does state law still require a minimum of 4 vendors? Is there any pending legislation, proposed or contemplated, that would change that requirement?**

**A:** Page 17, Section 2.1, third paragraph of the RFP reads as follows: "By statute, the Program is required to have no fewer than four designated service providers." This statutory requirement is found in Section 9-20-30 of the South Carolina Code of Laws. PEBA is not aware of any pending legislation that would change that requirement.

**5. Please provide the number of participants enrolled in the managed account service and the amount of assets for each of the four service providers.**

**A:** See Attachment 9.

**6. How many different locations across the State of S.C. are being serviced by onsite field representatives?**

**A:** See page 17, Section 2.1. There are 236 participating employers.

**7. What are the current credited interest rates on the stability of principal options offered by each vendor?**

**A:** See Attachment 9.

**8. Please provide a minimum of three years of the Stable Value fund cash flow history, including contributions, withdrawals, transfers in and transfers out for each of the current vendors.**

**A:** See Attachment 9 which contains cash flow history by vendor for participants in the fixed interest products offered.

**9. Please provide the Stable Value funds market to book ratio and year-end balance for the last 4 years for each of the current vendors.**

**A:** None of the current vendors offer a Stable Value fund. See Attachment 9 for information regarding the fixed interest products offered by the current vendors.

**10. Please provide the asset demographic data for the Stable Value fund broken down by ages (10 year increments, if possible) as well as by active versus inactive (terminated/retired employees) for each of the current vendors.**

**A:** See Attachment 9 which contains demographic data by vendor for participants in the fixed interest products offered.

**The following question was submitted in writing by Vendor B. (Answer follows.)**

**1. Part 3.B.2 (page 20) PEBA will provide Contractors with enrollments details for employees who elect to participate inm. What is inm?**

**A:** The document should reflect “in the Program” rather than “inm”.