

Attachment 8 -- Questions and Answers

The following questions were submitted in writing by Vendor A. (Answers follow.)

1. Are there any restrictions that will apply upon termination of any of the current vendor's contracts? If so, please describe.

A: Restrictions apply to some invested assets. See response to #2 for more information.

2. Please provide the mappable assets versus the individually solicited assets by vendor.

A: See Attachment 9.

3. We would like to propose fees contingent on replacing each of the four service providers. How do you prefer this information be presented?

A: An Offeror may not qualify its proposed fees based upon replacing a particular service provider. Any Offeror who qualifies its price will be deemed non-responsive and will not be considered for award. Further, as indicated in the RFP and reiterated at the pre-proposal conference, PEBA is mandated by law to have four service providers.

4. Does state law still require a minimum of 4 vendors? Is there any pending legislation, proposed or contemplated, that would change that requirement?

A: Page 17, Section 2.1, third paragraph of the RFP reads as follows: "By statute, the Program is required to have no fewer than four designated service providers." This statutory requirement is found in Section 9-20-30 of the South Carolina Code of Laws. PEBA is not aware of any pending legislation that would change that requirement.

5. Please provide the number of participants enrolled in the managed account service and the amount of assets for each of the four service providers.

A: See Attachment 9.

6. How many different locations across the State of S.C. are being serviced by onsite field representatives?

A: See page 17, Section 2.1. There are 236 participating employers.

7. What are the current credited interest rates on the stability of principal options offered by each vendor?

A: See Attachment 9.

8. Please provide a minimum of three years of the Stable Value fund cash flow history, including contributions, withdrawals, transfers in and transfers out for each of the current vendors.

A: See Attachment 9 which contains cash flow history by vendor for participants in the fixed interest products offered.

9. Please provide the Stable Value funds market to book ratio and year-end balance for the last 4 years for each of the current vendors.

A: None of the current vendors offer a Stable Value fund. See Attachment 9 for information regarding the fixed interest products offered by the current vendors.

10. Please provide the asset demographic data for the Stable Value fund broken down by ages (10 year increments, if possible) as well as by active versus inactive (terminated/retired employees) for each of the current vendors.

A: See Attachment 9 which contains demographic data by vendor for participants in the fixed interest products offered.

The following question was submitted in writing by Vendor B. (Answer follows.)

1. Part 3.B.2 (page 20) PEBA will provide Contractors with enrollments details for employees who elect to participate inm. What is inm?

A: The document should reflect “in the Program” rather than “inm”.