



Cyber Liability Coverage for South Carolina Agencies



Average time an attacker is in a system before detection



229 days



Average cost of a single breach to government entities



68% funds lost from cyber attacks are unrecoverable



If you'd like to learn more about **cyber coverage**, please click the links below:

- ① [Cyber Liability Fact Sheet](#)
- ① [Cyber Intrusion Casebook](#)
- ① [Cyber Security Report](#)
- ① [Decoding Cyber Risk](#)



The world is always changing and threats to our agencies are evolving. In the last few years we have learned the impact cyber threats can create for an agency. Through a formal Request for Proposal process the State Fiscal Accountability Authority (SFAA) awarded a contract to Willis Towers Watson to be the exclusive partner to assist you with your cyber insurance needs.

Willis Towers Watson is a leading multinational risk management group with \$8B in revenue and over 40,000 colleagues in 140 countries. Willis Towers Watson has placed \$2B in cyber premium in the market. They have over 50 professionals dedicated solely to cyber. Through the utilization of its proprietary Cyber analytic tool (Cyber Quantified) Willis Towers Watson will assist you in understanding the prospective exposures that your agency may face and how best to transfer that risk.

Public entities have a particularly high exposure to cyber breaches due to the information they have in their possession. A few examples would be:

- ① Personally Identifiable Information (PII) - name, DOB, SSN stored on the government server
- ① Personal Health Information (PHI) - employees of the government or students of institutions in the state
- ① Personal Credit Information (PCI) - stored in the online fee payment system
- ① Law enforcement digital evidence database
- ① User ID's/Passwords/Credentials



[Cyber Quantified Video. Click here](#)



Willis Towers Watson 

Cyber liability insurance policies have been developed to address the impacts which can result from a cyber incident whether malicious or accidental. Coverage can be tailored to specific elements of the risk, to protect against:

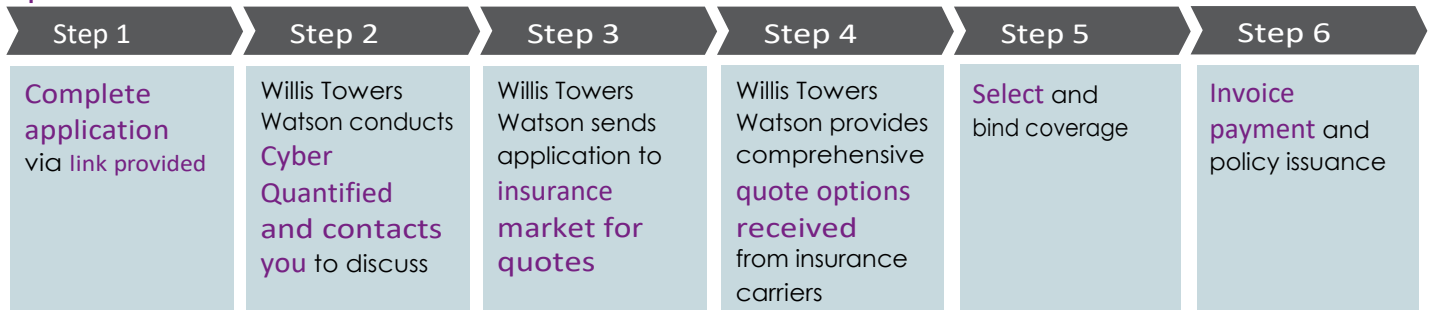
- ① Cost to respond to a breach
- ① Management of PR services
- ① Protect insured against losses for failure to protect a customer's PII
- ① Cyber extortion
- ① Privacy defense costs
- ① Payment Card Industry

The key concerns that result from a breach of this kind are the costs to recreate data and mitigation costs.

How to get started

To get started please complete step 1 below, or contact us using the contact information provided:

Option 1



Option 2

Contact

Please send all questions and information to: Ryan.Rivard@willistowerswatson.com
 For immediate questions or to schedule a call: **Ryan Rivard** +1 (478) 390 6895

Willis Towers Watson will help quantify your agency's risk

Willis Towers Watson uses Cyber Quantified, its proprietary predictive tool that quantifies an agency's risk due to a privacy breach while measuring the impact and likelihood of network outage associated with a cyber event. Potential impacts measured include the duration and corresponding financial impact. Modeling both privacy breach and network outage exposures allows for the determination of optimal risk transfer strategies, and creates a tailored financial assessment of the organizational costs of cyber incidents based on the predicted frequency and severity of incidents.

Other services Willis Towers Watson can provide

- ① Educational seminars regarding cyber breach avoidance and recovery
- ① Assist in developing an incident response plan
- ① Provide a coverage gap analysis to help your agency identify where your exposure lies

About Willis Towers Watson

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has over 40,000 employees serving more than 140 countries. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas—the dynamic formula that drives business performance. Together, we unlock potential. Learn more at willistowerswatson.com.



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